

Sri Lotus Developers and Realty IPO makes an impressive debut on the exchange; closes at 31% premium; Co's market cap closes above \$1.1 billion

Mumbai, August 6, 2025: Shares of Sri Lotus Developers and Realty Limited made an impressive debut on the exchange to close at 31.23% premium. The market cap of the company closed above \$1.1 billion.

The scrip listed Rs 179.10 per share on BSE, a premium of 19.40%, and Rs 178 per share on NSE, a premium of 18.67%. The company's share price closed at Rs 196.85 per share on the BSE, a 31.23% premium, and at Rs 195.80 per share on the NSE, a 30.53% premium.

As per NSE, the total quantity traded stood at 918.23 lakh shares, on BSE the total Quantity stood at 169.41 lakh shares. Total Turnover (BSE+NSE) on Day 1 stood at Rs 2,035.08 crore.

Anand Pandit, CMD – Sri Lotus Developers and Realty Ltd said “We are incredibly thankful to our investors for their trust and confidence as we embark on this journey as a publicly listed company. Your belief in our vision has been instrumental in reaching this important milestone. As we look ahead, we remain committed to driving growth, innovation, and value for all our stakeholders. We are excited about the future and look forward to your continued support.”

The Market Capitalization of the Company at today's closing price stood at Rs. 9,620.53 Crore as per BSE and Rs. 9,569.21 Crore as per NSE.

The company had offered Rs 792 crore issue for subscription from July 30 to August 1. This garnered substantial interest, and the offer was subscribed around 74 times. Qualified Institutional Buyer Portion and Non-Institutional Investors Portion were subscribed 175 times and 61.82 times respectively, whereas Retail Portion was subscribed 21.77 times. Employee Portion was subscribed 21.37 times.

Sri Lotus Developers and Realty is a developer of residential and commercial premises in Mumbai, Maharashtra, with a focus in Redevelopment Projects in the Ultra Luxury Segment and Luxury Segment in the western suburbs under the “Lotus Developers” brand.

The company's projects can be bifurcated into the following three (3) categories, Greenfield Projects, Redevelopment Projects, Joint Development Projects.

As of June 30, 2025, the company has completed developable area of 0.93 million square feet consisting of both residential and commercial properties.

The developments focus primarily on ultra-luxury and luxury residential properties and commercial properties through construction and development of 2BHK and 3 BHK flats with a price range of ₹ 3 crores to ₹ 7 crores (“Luxury Residential Segment”); construction and development of 3BHK, 4 BHK and 4+ BHK flats and penthouses, with a price of above 7 crores (“Ultra Luxury Residential Segment”, together with the Luxury Residential Segment as the “Residential Segment”); and construction and development of commercial offices (“Commercial Segment”).

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